

## BCA-304(N)

**B. C. A. (Third Semester)  
EXAMINATION, Nov./Dec., 2018**

(New Course)  
Paper Fourth  
**BUSINESS ECONOMICS**

*Time : Three Hours ] [ Maximum Marks : 75*

**Note :** Attempt questions from all Sections as directed.

**Inst. :** The candidates are required to answer only in serial order. If there are many parts of a question, answer them in continuation.

### Section—A

(Short Answer Type Questions)

**Note :** All questions are compulsory. Each question carries 3 marks.

1. (A) Discuss the *three* basic economic problems with the help of production possibility curve.
- (B) Explain law of supply with the help of a suitable diagram.
- (C) Find out the price elasticity of demand for  $Q_D = \frac{8}{P_x}$  ( $P_x$  is the price of commodity X).

**(C-95) P. T. O.**

- (D) Discuss various types of unemployment.
- (E) Explain the different phases of a business cycle.
- (F) Differentiate between the following :
  - (i) WTO and GATT

*Or*

  - (ii) Cross elasticity and Income elasticity.
- (G) Illustrate the circular flow of income in a four sector economy, with the help of a suitable diagram.
- (H) What is meant by outsourcing ? State the reasons for outsourcing.
- (I) Define Multi National Corporations (MNCs). What are the advantages of MNCs ?

### Section—B

(Long Answer Type Questions)

**Note :** Attempt any *two* questions. Each question carries 12 marks. <http://csjmuonline.com>

2. Explain the determinants of price elasticity and types of price elasticity of demand.
3. Explain, why Marginal cost, Average variable cost and Average cost curves are 'U'-shaped in the short-run.
4. Discuss the properties of an Isoquant and show producer's equilibrium using Isoquant.
5. Explain the short-run equilibrium for a perfectly competitive firm, where the firm earns :
  - (i) Supra-normal profit
  - (ii) Normal profit
  - (iii) Loss

**Section—C**

**(Long Answer Type Questions)**

**Note :** Attempt any *two* questions. Each question carries 12 marks. <http://csjmuonline.com>

6. Explain economies and diseconomies of scale.
7. Explain the concept of a dominant strategy, by using the example of a 'Prisoners Dilemma' game.
8. Discuss the various approaches for measuring National Income.
9. Explain demand-pull and cost-push inflation with the help of a suitable diagram.

<http://csjmuonline.com>

Whatsapp @ 9300930012

Your old paper & get 10/-

पुराने पेपर्स भिजे और 10 रुपये पायें,

Paytm or Google Pay से