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Roll No. ....

# BBA-105(N)

## B. B. A. (First Semester) EXAMINATION, Dec., 2016

## Paper Fifth

#### BUSINESS LAW

Time: Three Hours \

[ Maximum Marks : 70

Note: Section A is compulsory and short answer type. Attempt four more questions selecting two questions each from Section B and Section C. Section B and Section C are long answer type.

Inst.: The candidates are required to answer only in serial order. If there are many parts of a question, answer them in continuation.

#### Section-A

3 each

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#### (Short Answer Type Questions)

- Attempt all questions with maximum 100 words.
  - (A) What are the essential conditions to convert a Proposal into Promise?
  - (B) A stranger to a contract cannot sue. Give exceptions to this rule.
  - (C) When a minor is liable in a contract for supply of necessaries?

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- (D) An agreement in restraint of trade is void. Discuss with exceptions.
- The liability of surety is coextensive with that of principal debtor. Comment.
- Give difference between sale and agreement to sale.
- Sharing of profit in partnership is a prima facie evidence not a conclusive proof. Discuss.
- (H) Give difference between Bill of Exchange and cheque. http://csimuonline.com
- "A seller cannot convey a better title to the buyer than he himself has." Discuss.
- Registration of partnership firm is not compulsory but desirable. Comment.

#### Section—B

10 each

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### (Long Answer Type Questions)

Note: Attempt any two with limit of 300 words.

- 2. Insufficiency of consideration is immaterial but an agreement without consideration is void. Explain.
- 3. What is misrepresentation? Distinguish it from fraud.
- 4. What are the various ways in which a contract may be discharged?
- 5. Define Bailment. How does bailment differ from a pledge?

#### Section—C

10 each

## (Long Answer Type Questions)

Note: Attempt any two with limit of 300 words.

6. Define Negotiation. Give the difference between Negotiation and Assignment of a Negotiable Instrument

- 7. Whether a minor can be a partner under the Partnership Act. What are his rights and liabilities in Partnership?
- 8. What are the rules as to passing of property from the seller to the buyer in a contract for the sale of goods?
- 9. Who is an unpaid seller? What are the rights of an unpaid seller against the goods and buyer personally?

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