

Roll No.

[2]

BCA-304(N)

BCA-304(N)

B. C. A. (Third Semester) EXAMINATION, Dec., 2017

(New Course)

Paper Fourth

BUSINESS ECONOMICS

Time : Three Hours]

[Maximum Marks : 75

Note : Attempt questions from all Sections as directed.

Inst. : The candidates are required to answer only in serial order. If there are many parts of a question, answer them in continuation.

Section—A

(Short Answer Type Questions)

Note : All questions are compulsory. Each question carries 3 marks.

1. (A) What is the meaning of 'scarcity' in Robbins' definition of Economics ?
- (B) What do you understand by 'micro economics' and in what way it is different from 'macro economics' ?
- (C) Explain the basic economic problems with the help of production possibility curve (PPC).

- (D) Discuss the difference between 'Change in demand' and 'Shift in demand'.
- (E) Discuss the properties of an isoquant.
- (F) Write the characteristics features of a perfectly competitive market.
- (G) Discuss seasonal unemployment in the content of agriculture in India.
- (H) What do you understand by outsourcing ?
- (I) Distinguish between product approach and income approach as measurement of national income.

Section—B

(Long Answer Type Questions)

Note : Attempt any two questions. Each question carries 12 marks. http://csjmuonline.com

2. Discuss price elasticity of demand. What are its determinants ?
3. Explain the 'U' shape of LAC in the context of economies and diseconomies of scale.
4. Explain the law of variable proportion with the help of a suitable diagram.
5. Monopolistic market is a combination of pure monopoly and perfect competition. Discuss.

Section—C

(Long Answer Type Questions)

Note : Attempt any two questions. Each question carries 12 marks.

6. Define inflation. Distinguish between demand-pull and cost-push inflation.

7. What do you understand by Multi National Corporations (MNCs) ? Discuss their role in Indian economy.
8. Discuss circular flow of income in the context of a four sector economic model. Draw appropriate diagram to support your answer.
9. Write short notes on the following :
 - (a) WTO
 - (b) Prisoner's dilemma

http://csjmuonline.com

Whatsapp @ 9300930012

Your old paper & get 10/-

पुराने पेपर्स भेजे और 10 रुपये पायें, 2400

Paytm or Google Pay से

BCA-304(N)